**Corporate action notice/Insider information disclosure**

**"Information on resolutions taken by the Board of Directors of IDGC of the South, PJSC"**

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| 1. General | |
| 1.1. Full corporate name of the Issuer: | **Public Joint Stock Company "Interregional Distribution Grid Company of the South”** |
| 1.2. Abbreviated corporate name of the Issuer: | **IDGC of the South, PJSC** |
| 1.3. Location of the Issuer: | **Rostov-on-Don, Russian Federation** |
| 1.4. OGRN of the Issuer: | **1076164009096** |
| 1.5. TIN of the Issuer: | **6164266561** |
| 1.6. Unique code of the Issuer, assigned by the registering authority: | **34956-Е** |
| 1.7. The address of the Internet page used by the Issuer for information disclosures | [**http://www.mrsk-yuga.ru**](http://www.mrsk-yuga.ru/)  [**http://www.e-**](http://www.e-disclosure.ru/portal/company.aspx?id=11999)  [**disclosure.ru/portal/company.aspx?id=11999**](http://www.e-disclosure.ru/portal/company.aspx?id=11999) |
| 2. Notice content | |
| 2.1. Quorum for a meeting of the Issuer's Board of Directors and the results of voting on decision-making issues: ***11 out of 11 members of the Board of Directors participated in the meeting, a quorum is present.*** | |
| Voting results:  **on issue No. 1** of the agenda:  "PRO" is 11 votes;  "CON" is 0 votes;  "ABSTAIN" is 0 votes;  **on issue No. 2** of the agenda:  "PRO" is 11 votes;  "CON" is 0 votes;  "ABSTAIN" is 0 votes. | |
| **Insider information disclosure on issue No. 1: "On consideration of the report on the execution of the Company's business plan for 2017".** | |
| 2.2.1. Resolution content adopted by the Issuer's Board of Directors:   1. Take into consideration the report on execution of the business plan of IDGC of the South, PJSC for 2017 according to Annex No. 1 to this resolution of the Company's Board of Directors. 2. Note the information on results of the business plan of IDGC of the South, PJSC execution for 2017 according to the Annex No. 2 to this resolution of the Company's Board of Directors. 3. Entrust the Single Executive Body of IDGC of the South, PJSC with ensuring:    1. within the framework of the Company's business plan implementation for 2018, the achievement of the planned indicators in terms of registration of property rights, taking into account the achievement of the indicators that were not fulfilled by the results of work for 2017, without worsening the approved financial and economic indicators;    2. consideration of the report on execution of the Plan of perspective development of IDGC of the South, PJSC at the meeting of the Company's Board of Directors within the framework of the report on execution of the business plan of IDGC of the South, PJSC for the reporting year. 4. Instruct the Company's Audit Committee of the Board of Directors to consider | |

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| the issue of optimization and synchronization of local normative documents of the Company determining the prospects of development and planned indicators of the Company, including the relevance of the Plan of perspective development of IDGC of the South, PJSC, approved by the Company's Board of Directors (Minutes No. 129/2014 of April 3, 2014). | | |
| **Insider information disclosure on issue No. 2: "On approval of the report on**  **the results of the Company's investment program for 2017"** | | |
| 2.2.2. Resolution content adopted by the Issuer's Board of Directors:   1. Take into consideration of the report on the results of the Company's investment program for 2017 in accordance with Annex No. 3 hereto. 2. Note deviations from the planned parameters of the approved investment program of IDGC of the South, JSC following the results of the investment program for 2017. 3. Instruct the Company's General Director to submit to the Company's Board of Directors explanations on deviations from the planned parameters of the approved investment program of IDGC of the South, PJSC based on the results of 2017, and a report on measures taken to prevent such deviations in the implementation of the investment program of the Company in 2018.   Deadline: June 30, 2018. | | |
| 2.3. Date of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: ***May 22, 2018.***  2.4. Date and number of the minutes of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: ***May 25, 2018, Minutes No. 273/2018.*** | | |
| 3. Signature | | |
| 3.1. Head of Department – |  | Pavlova E.N. |
| Corporate Secretary | (signature) |  |
| (under power of attorney No. 103-18 on behalf of January 10, 2018) | L.S. |  |
| 3.2. Date May "25", 2018 |  |  |